

ACEMONEY INTERMEDIARIES PRIVATE LIMITED
(Formerly- CHUGH SECURITIES PRIVATE LIMITED)
UG-1, Upper Ground Floor Lusa Tower, Azadpur, New Delhi-110033

Balance Sheet as at 31st March, 2018

	Note	As at 31st March 2018	As at 31st March 2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	18,500,000	11,354,000
(b) Reserves and Surplus	2	15,868,466	9,386,586
(2) Current Liabilities			
(a) Trade payables	3	3,662,611	9,897,408
(b) Other current liabilities	4	1,896,145	297,262
(c) Short Term Provisions	5	-	178,121
(d) Short Term Borrowing	6	-	12,610,000
TOTAL		39,927,222	43,723,377
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets (Tangible assets)	7	1,773,347	759,727
(b) Deferred Tax Asset	8	320,000	280,000
(c) Long term loans and Advances	9	20,570,234	14,875,000
(2) Current assets			
(a) Trade receivables	10	220,349	1,234,952
(b) Cash and Cash Equivalents	11	11,743,152	14,230,843
(c) Short-term loans and advances	12	194,388	465,550
(d) Current Investment	13	5,000,000	11,874,418
(e) Other current assets	14	105,753	2,887
TOTAL		39,927,222	43,723,377

The Notes referred to herein above are an integral part of Financial Statements.

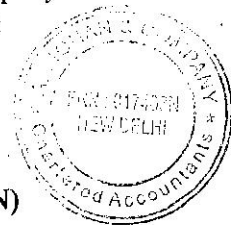
As per our report of even date,

For and on behalf of the board

For A.Mohan & Company.
Chartered Accountant
FRN No.: 017403N


(ASHWANI MOHAN)

Partner
M.No. 082632
Place: New Delhi
Dated: 20/07/2018



**ACEMONEY INTERMEDIARIES PRIVATE
LIMITED**


RAVEE RRAJ JAIN
Director
DIN-00169960


MONICA JAIN
Director
DIN-01597538

ACEMONEY INTERMEDIARIES PRIVATE LIMITED
(Formerly- CHUGH SECURITIES PRIVATE LIMITED)
(CIN-U74899DL1985PTC022592.)
UG-1, Upper Ground Floor Lusa Tower, Azadpur, New Delhi-110033

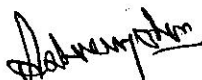
Statement of Profit and Loss Account for the year ended 31 March 2018

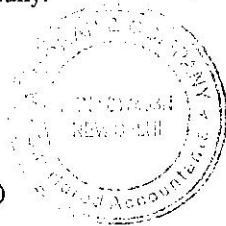
	Note	For Year Ended 31.03.2018	For Year Ended 31.03.2017
I. Revenue			
Revenue from operations	16	6,669,805	11,099,096
Other Income	17	2,226,352	1,372,702
Total Revenue		8,896,157	12,471,798
II. Expenses:			
Employee benefit expenses	18	3,372,894	6,243,046
Depreciation and amortization expense	7	656,739	168,065
Other expenses	19	4,325,070	5,611,407
Total Expenses		8,354,703	12,022,518
Profit before tax		541,454	449,280
V. Tax expense:			
(1) Deferred tax		40,000	165,000
(2) Current Tax		(175,000)	(110,000)
Profit / (Loss) for the Period		406,454	504,280
VI. Earning per equity share:			
(1) Basic		2.20	4.44
(2) Diluted		2.20	4.44

The Notes referred to herein above are an integral part of the Financial Statements.

As per our report of even date,

For A.Mohan & Company.
Chartered Accountant
FRN No.: 017403N


(ASHWANI MOHAN)
Partner
M.No. 082632
Place: New Delhi
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LIMITED**


RAVEE RRAJ JAIN
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MONICA JAIN
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ACEMONEY INTERMEDIARIES PRIVATE LIMITED
(Formerly- CHUGH SECURITIES PRIVATE LIMITED)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2018

Particulars	Year ended 31st March 2018	Year ended 31st March 2017
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Net profit / (loss) before taxes	541,454	449,280
Adjustment for:		
Depreciation	656,739	168,065
Interest Income	1,044,816	(1,364,708)
Taxes Paid/ Adjustments	(278,674)	
Operating Profit before working capital changes	(125,296)	(747,363)
Adjustment for:		
Receivables and Loans & Advances	2,362,084	(17,573,044)
Trade payable & Other Liabilities	17,245,914	13,538,854
(Increase)/ Decrease in Inventories		
Cash generated from Operations	(14,883,830)	(4,781,553)
Net cash from Operating Activities (I)	(15,009,126)	(4,781,553)
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Interest Income	1,044,816	1,364,708
Purchase of Fixed Assets	(1,685,360)	(536,229)
Sale of Fixed Asset	15,000	
Net Cash used in Investing Activities (II)	(625,544)	828,479
Cash Flow after Investing Activities III = (I + II)	(15,634,670)	(3,953,074)
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
Increase in Share Capital	7,146,000	-
Premium on issue of share capital	6,069,100	-
Dividend Paid	(56,770)	-
Corporate Dividend Tax on Dividend Paid	(11,351)	-
Net Cash Flow from Financing Activities	13,146,979	-
Cash Flow after Financing Activities III = (I + II+III)	(2,487,691)	(3,953,074)
Net Increase in cash and cash equivalents (A) + (B) + (C)	(2,487,691)	(3,953,074)
Cash and cash equivalents - Opening	14,230,843	18,183,917
Cash and cash equivalents - Closing	11,743,152	14,230,843

For A.Mohan & Company,
Chartered Accountants
FRN No.: 017403N
(Signature)
(ASHWANI MOHAN)
Partner
M.No. 082632
Place: New Delhi
Dated: 20/07/2018



ACEMONEY INTERMEDIARIES PRIVATE LIMITED

(Signature)
RAVEE RRAJ JAIN
Director
DIN-00169960

(Signature)
MONICA JAIN
Director
DIN-01597538

1. Basic of accounting and preparation of Financial Statements

A. Corporate overview

Acemoney Intermediaries Private Limited (The "Company"), was incorporated in **21st November, 1985**. The Company is registered under the Companies Act 2013.

The registered office of the Company is situated at **UG-1, Upper Ground Floor Lusa Tower, Azadpur, New Delhi-110033**.

B. Basis of preparation of accounts

The Company has prepared its financial statements in accordance with the Accounting Standards notified under the Section 133 of the Companies Act, 2013, (Act) read together with Companies (Accounts) Rules 2014 (Indian GAAP).

The financial statements have been prepared accrual basis on historical cost convention, except as stated otherwise.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use with those of the previous year.

C. Change in Accounting Policy

As per the requirements of pre-revised AS 4, the Company used to create a liability for dividend proposed/declared after the balance sheet date if dividend related to periods covered by the financial statements. Going forward, as per AS 4(R), the company cannot create provision for dividend proposed/declared after the balance sheet date unless a statute requires otherwise. Rather, company will need to disclose the same in notes to the financial statements.

Accordingly, the company has disclosed dividend proposed by board of directors after the balance sheet date in the note 1.1. Had the company continued with creation of provision for proposed dividend, its surplus in the statement of profit and loss account would have been lower by Rs.92,500 and current provision would have been higher by Rs. 92,500 (excluding dividend distribution tax of Rs. 18825 approximately).

D. Use of estimates

The preparation of financial statements in conformity with Generally accepted accounting principle requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon the Management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods



For and on behalf of

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a. Property, plant and equipment

Useful life of the tangible assets are based on the life prescribed in Schedule II of the Companies Act 2013. Assumptions are also made, when company assesses, whether an assets may be capitalised and which components of the cost of the assets may capitalised.

b. Provision for contingencies

Provision for expense related liabilities is made on the basis of Management judgement and estimation for possible outflow of resources, if any, in respect of:

Contingencies/claim/litigations against the Company

2. Significant accounting policies

A. Property, plant and equipment

Property, plant and equipment are stated at original cost net of tax/ duty credit availed, less accumulated depreciation and accumulated impairment losses, when significant part of the property, plant and equipment are required to replace at intervals, the company derecognized the replaced part and recognized the new parts with its own associated useful life and it depreciated accordingly. Likewise when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance cost are recognized in the statement of the profit and loss as incurred. The present value of the expected cost for the decommissioning of the asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Property, plant and equipment are derecognised from the financial statement, either on disposal or when no economic benefits are expected from its use or disposed. Losses arising in the case of retirement of property, plant and equipment and gain or losses arising from disposal of property, plant and equipment are a recognized in the statement of profit and loss in the year of occurrence.

B. Investments

Investments are classified into long term investments and current investments. Investments that are intended to be held for one year or more are classified as long-term investments and investments that are intended to be held for less than one year are classified as current investments. Long term investments are valued at cost. Provision for diminution in value of Long term investment is made if in the opinion of management such a decline is other than temporary. Current investments are valued at cost or market/fair value, whichever is lower. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of Profit and loss.

C. Investment properties

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and accumulated impairment loss, if any. The cost includes the cost of replacing parts and borrowing costs if the recognition criteria are met.

Intangible assets



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Capital expenditure on purchase and development of identifiable assets without physical substance is recognized as intangible assets in accordance with principles given under AS-26 – Intangible Assets.

The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the assets are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates.

Depreciation and amortization

The assets' residual values, useful lives and methods of depreciation are reviewed each financial year end and adjusted prospectively, if applicable.

Depreciation on Property, Plant and Equipment is provided over the useful life of assets as specified in schedule II to the Companies Act 2013. Property, Plant and Equipment which are added / disposed off during the year, depreciation is provided pro-rata basis with reference to the month of addition / deletion.

Depreciation on property, plant and equipment is calculated on a written down basis.

The useful lives of property, plant & equipment are given below:

Asset	Use full life
Office & residential premises	60 years
Plant & machinery (computers)	3 years
Plant & machinery (others)	15 years
Furniture & fixtures	10 years
Office equipment's	5 years
Air conditioning plant & air conditioners	15 years
Vehicles	10 years

D. Impairment of Non-financial assets

Property, plant and equipment, intangible assets and assets classified as investment property with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the market value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If the recoverable amount of an asset or CGU is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss.

An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.



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Impairment losses on continuing operations, including impairment on inventories are recognized in the statement of profit and loss, except for properties previously revalued with the revaluation taken to other comprehensive income. For such properties, the impairment is recognized in OCI up to the amount of any previous revaluation surplus.

E. Cash and cash equivalents

Cash and cash equivalents includes cash on hand and at bank, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and short term deposits, as defined above, net of outstanding bank overdraft as they being considered as integral part of the Company's cash management.

F. Leases

Operating Leases

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the leased item are classified as operating lease. Operating Lease payments are recognized as an expense in the Statement of Profit and Loss on accrual basis or SLM.

G. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all potential dilutive equity shares.

H. Provisions, contingent liabilities and contingent assets

General

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that the outflow of resources embodying economic benefits will be required to settled the obligation in respect of which reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the expense relating to provision presented in the statement of profit & loss is net of any reimbursement.

If the effect of the time value of money is material, provisions are disclosed using a current pre-tax rate that reflects, when appropriate, the risk specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as finance cost.

Contingent liability is disclosed in the notes in case of:

- There is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.



Jai Prakash Jain

Manish

- A present obligation arising from past event, when it is not probable that as outflow of resources will be required to settle the obligation
- A present obligation arises from the past event, when no reliable estimate is possible
- A present obligation arises from the past event, unless the probability of outflow are remote.

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

Onerous contracts

A provision for onerous contracts is measured at the present value of the lower expected costs of terminating the contract and the expected cost of continuing with the contract. Before a provision is established, the Company recognizes impairment on the assets with the contract.

Contingent assets

Contingent assets are not recognized in the financial statements.

I. Taxes

Tax expense comprises current income tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current income tax relating to items recognized directly in equity is recognised in equity and not in the statement of profit and loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at reporting date. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax



Jayesh Pray Jain
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assets to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow deferred tax assets to be recovered.

The company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

J. Advances to subsidiaries, associates and others for purchase of land

Advances given to subsidiary and land holding companies for acquiring land are initially classified as 'Advances' for purchase of land under "Other non-current/ current assets". On obtaining the license for a land, the full cost of the land is transferred to cost of land, an item of cost of construction, from 'advance against land'.

K. Revenue recognition

Revenue is recognized to the extent it is probable that the economic benefit will flow to the company & revenue is reliably measured.

- a) Interest Income is recognized on the time proportionate basis starting from the date of disbursement of loan. In case of Non-Performing Assets, interest income is recognized on receipt basis, as per NBFC Prudential norms.
- b) Dividend income is recognized when the right to receive payment is established.
- c) Income from investment in Private Equity Funds ("the fund") is booked as and when the same is distributed by the Fund. Return of capital contribution is reduced from the original cost of investment.
- d) In respect of other heads of income the Company accounts the same on accrual basis.

L. Foreign currency translation/conversion

Standalone financial statements have been presented in Indian Rupees (₹), which is the Company's functional and presentation currency.

• Initial recognition

Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction.

• Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

• Exchange differences

The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items



For the year ended

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whose fair value gain or loss is recognized in Other income or profit or loss are also recognized in Other income or profit or loss, respectively).

M. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized, in accordance with the principles laid down in AS-16, during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Borrowing costs that are directly attributable to the projects are charged to the respective project on the basis of expenditure incurred net of customer collections.

Other borrowing costs are expensed in the period in which they are incurred.

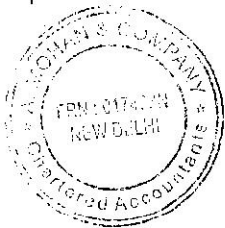
N. Employee benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Accounting Standard (AS)-15 - 'Employee Benefits'.

O. Segment accounting and reporting

Having regard to integrated nature of the financial business of the company, there is only one reportable primary segment 'Financial Activities in primary and secondary markets', in view of which the disclosure requirement of 'Segment Reporting' pursuant to Accounting Standard - 17 is not applicable.

P. Previous year figures have been regrouped/reclassified wherever considered necessary to conform to the presentation of current year financial statements.



Deepak Jain

M. Anand

ACEMONEY INTERMEDIARIES PRIVATE LIMITED
(Formerly- CHUGH SECURITIES PRIVATE LIMITED)

Notes to Accounts

Note : 1	SHARE CAPITAL	As at March 31, 2018	March 31, 2017
	a) <u>AUTHORISED SHARE CAPITAL:</u> 1,85,000 Equity Shares of Rs. 100/- each (Previous Year 1,20,000 Equity Shares of Rs. 100/- each)	18,500,000	12,000,000
		18,500,000	12,000,000
	b) <u>ISSUED, SUBSCRIBED & PAID UP CAPITAL:</u> 1,85,000 Equity Shares of Rs. 100/- each fully paid-up (Previous Year 1,13,540 Equity Shares of Rs. 100/- each fully paid-up)	18,500,000	11,354,000
		18,500,000	11,354,000

Reconciliation of shares outstanding at the beginning and at the end of reporting period

Number of Equity Shares at the beginning	113,540	113,540
Add: Number of shares issued	71,460	
Number of Equity Shares at the year end	185,000	113,540

Terms/rights attached to Equity Shares

The Company has only one class of Equity Shares having a nominal value of Rs.100/- each. Each holder of Equity Shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Shareholders holding more than 5% shares :-

Name of Shareholders	As at		As at	
	March 31, 2018		March 31, 2017	
	No of Shares	% Holding	No of Shares	% Holding
1 Acemoney (India) Limited	55,540	30.02%	55,540	48.92%
2 Ravce Raj Jain	119,460	64.57%	58,000	51.08%
3 Urmila Jain	10,000	5.41%	-	
	185,000	100.00%	113,540	100.00%

Note : 2	RESERVES AND SURPLUS	As at March 31, 2018	March 31, 2017
	A Securities Premium	6,069,100	
	B Surplus/(Deficit) in the Statement of Profit & Loss		
	Balance at the beginning	9,386,586	8,950,427
	Add: Profit/(Loss) for the current period	406,454	504,280
	Add: Transfer of excess Provision of tax	6,326	
	Less: Appropriations		
	Proposed dividend on equity shares	-	56,770
	Dividend tax (equity)	-	11,351
		15,868,466	9,386,586

In accordance with the amendments to Accounting Standard 4 (Events occurring after the balance sheet date), proposed dividend has not been recognised in the balance sheet for the current year. The directors have recommended a dividend of Rs. 0.5 per share amounting to Rs.



Ravce Raj Jain

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Note : 3	TRADE PAYABLES	As at	
		March 31, 2018	March 31, 2017
	Sundry Creditors	3,662,611	9,897,408
		3,662,611	9,897,408

Note : 4	OTHER CURRENT LIABILITIES	As at	
		March 31, 2018	March 31, 2017
	A Other Payables	1,656,025	286,629
	B Withholding and other taxes	240,121	10,632
		1,896,145	297,261

Note : 5	SHORT TERM PROVISIONS	As at	
		March 31, 2018	March 31, 2017
	A Provision for Income Tax	-	110,000
	B Proposed Dividend	-	56,770
	C Provision for Corporate Dividend Tax	-	11,351
		-	178,121

Note : 6	SHORT TERM BORROWINGS	As at	
		March 31, 2018	March 31, 2017
	Loan from directors	-	12,610,000
		-	12,610,000

Note : 8	DEFERRED TAX ASSETS	As at	
		March 31, 2018	March 31, 2017
	Deferred Tax Asset (Impact of differences between tax depreciation and depreciation/amortization charged for financial reporting)	320,000	280,000
		320,000	280,000

Note : 9	LONG TERM LOANS AND ADVANCES	As at	
		March 31, 2018	March 31, 2017
	A (Unsecured & Considered Good)		
	B Deposits with exchanges	20,570,234	14,875,000
		20,570,234	14,875,000

Note : 10	TRADE RECEIVABLES	As at	
		March 31, 2018	March 31, 2017
	A Debtors outstanding for a period exceeding six months Un-secured, considered doubtful	199,321	464,890
	B Other Debtors Unsecured, Considered Good	21,028	770,062
		220,349	1,234,952



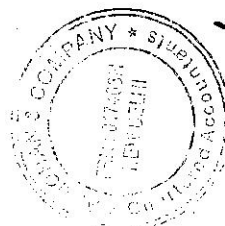
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Note :-7

(SCHEDULE 'C')

PARTICULARS	ORIGINAL COST			DEPRECIATION			CLOSING BALANCE			
	AS ON 01/04/2017	ADDITION	SALE / ADJUSTMENT	AS ON 31/03/2018	UP TO 31/03/2017	FOR THE YEAR	SALE / ADJUSTMENT	UP TO 31/03/2018	AS ON 31/03/2018	AS ON 31/03/2017
<u>TANGIBLE ASSETS</u>										
PLANT & MACHINERY	1,890,816	230,210	-	2,121,026	1,437,841	224,360	-	1,663,201	458,825	452,975
COMPUTERS	275,544	101,406	-	376,950	126,643	146,720	-	273,363	103,586	148,901
FURNITURE & FIXTURES	1,049,724	3,744	-	1,053,468	920,852	22,840	-	943,692	109,776	128,872
CAR	570,000	1,350,000	15,000	1,905,000	541,500	262,341	-	803,841	1,101,159	28,500
<u>INTANGIBLE ASSETS</u>										
WEBSITE	21,500	-	21,500	-	21,021	479	-	-	-	479
TOTAL	3,807,584	1,685,360	36,500	5,456,444	3,047,857	656,739	21,500	3,683,096	1,773,347	759,727
PREVIOUS YEAR	3,807,584	536,229	-	4,343,813	2,858,771	60,041	-	2,918,812		



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Annexure-II

PARTICULARS OF DEPRECIATION ALLOWED AS PER THE INCOME TAX ACT 1961 for the period from 01.04.2017 to 31.03.2018

PARTICULARS	RATE OF DEPRECIATION	WDV AS ON 01.04.2017	ADDITIONS BEFORE 30.09.2017	ADDITIONS AFTER 30.09.2017	SALE/SUBSIDY /TRANSFER DURING THE YEAR	DEPRECIATION	ADDITIONAL DEPRECIATION	WDV AS AT 31.03.2018
Tangible Assets						198,048		1,149,193
Plant & Machinery	15%	1,117,031	176,368	53,842		43,473		391,259
Furniture & Fixtures	10%	434,732				78,580		133,808
Computers	40%	110,983	69,530	31,876		200,250		1,134,750
Vehicle	15%		1,350,000		15,000	520,352		2,809,010
Total Rs. (A)		1,662,746	1,595,898	85,717	15,000			



for verification

M. Anil

Note : 11

CASH AND CASH EQUIVALENTS

As at
March 31, 2018 March 31, 2017

A Cash in Hand	3,615	1,300
B Balances with Banks	11,739,537	2,854,543
C Fixed Deposits	-	11,375,000
	<u>11,743,152</u>	<u>14,230,843</u>

Note : 12

SHORT TERM LOANS AND ADVANCES

As at
March 31, 2018 March 31, 2017

(Unsecured & Considered Good)		
A Security Deposit	66,000	66,000
B Balance with revenue authorities (Net of Provision for Taxatic	68,486	177,786
C Other receivables	59,902	221,765
	<u>194,388</u>	<u>465,550</u>

Note : 13

CURRENT INVESTMENTS

As at
March 31, 2018 March 31, 2017

Investment in Mutual Funds	5,000,000	11,874,418
	<u>5,000,000</u>	<u>11,874,418</u>

Note : 14

OTHER CURRENT ASSETS

As at
March 31, 2018 March 31, 2017

A Stamps papers in hand	770	2,887
B Receivables from Exchange	84	-
C Accrued Interest On Fixed Deposit	104,899	-
	<u>105,753</u>	<u>2,887</u>



For use by Jan

Manish

ACEMONEY INTERMEDIARIES PRIVATE LIMITED
(Formerly- CHUGH SECURITIES PRIVATE LIMITED)

NOTES TO PROFIT & LOSS STATEMENT

Note : 16 Sales/ Revenue from Operations

	For the year ending	For the year ending 31.03.2017
(a) Brokerage		
Brokerage - Capital Market	6,947,470	6,433,402
Brokerage - F & O	3,765,454	2,665,515
Brokerage - IPO	47,380	18,633
less:- Brokerage paid to sub-brokers	(4,666,155)	-
Group Total	6,094,149	9,117,550
(b) Income from Depository Services	575,656	556,588
(c) Income from Mutual Funds	-	1,001,520
(d) Profit from Jobbing	-	423,438
Total (a+b+c)	6,669,805	11,099,096

Note : 17 Other Incomes

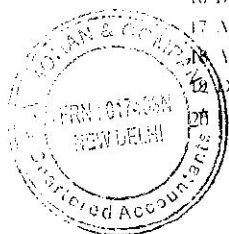
	For the year ending	For the year ending 31.03.2017
1 Interest on Fixed Deposit	889,443	951,241
2 Income from Liquid Fund	824,662	407,192
3 Interest from Clients	155,372	2,953
4 Interest on Income Tax Refund	-	3,322
5 Short Delivery charges	30,104	-
6 Short & excess amount	1,502	-
7 Document Charges received	22,008	-
8 Other Income	303,260	7,994
	2,226,352	1,372,702

Note : 18 Employees Remuneration & benefits

	For the year ending	For the year ending 31.03.2017
1 Salary, Wages, Allowances & other Benefits (as per list)	3,372,894	5,113,636
2 Directors Remuneration	-	838,200
3 EPI	-	64,284
4 Staff Welfare Expenses	-	226,926
	3,372,894	6,243,046

Note : 19 Other Expenses

	For the year ending	For the year ending 31.03.2017
1 Advertisement & Publicity	68,108	8,750
2 Travelling & Conveyance	152,407	85,159
3 Electricity & Water	411,905	464,360
4 Insurance Charges	5,281	33,760
5 Festival Expenses	-	67,332
6 Legal & Professional Fee	93,942	113,986
7 Rent, Rates & Taxes (as per list)	1,101,419	1,338,020
8 Repairs & Maintenance (as per list)	184,930	66,702
9 Bank Charges	7,913	1,338
10 Telephone Expenses	363,610	404,901
12 Commission Paid	-	863,859
13 Professional Charges	315,500	142,500
14 Membership Fee & Subscription (as per list)	89,500	1,073,500
15 Short & Excess	-	5,592
16 BGC CHARGES	119,688	-
17 As Audit Fee	150,000	100,000
Annual Maintenance Charges	480,326	117,400
Depository Exp.	-	92,479
Postage & Courier Expenses	58,362	82,154



Jyoti Prakash Jain

Anand

21 Printing & Stationary	201,113	82,904
22 Miscellaneous Expenses	-	629
23 VSAT Expenses (as per list)	150,890	126,100
24 Vehical Running & Maintance	-	8,214
25 BAT user charges	6,090	5,500
26 Status Report Charges	-	1,000
27 SBC & KKC	13,157	20,034
28 News paper & periodicals	13,280	4,012
29 Parking Expenses	11,600	6,000
30 Fine Exp	17,114	75,100
31 ROC Filing Fee	-	12,702
32 SMS Exp	17,250	3,000
33 Stamp Paper Charges	18,840	1,950
34 Trade Mark Exp	-	6,000
35 Website Exp	52,040	52,800
36 DP Charges	1,500	-
37 General Expenses (as per list)	155,979	132,598
38 Now Usage Charges	6,715	992
39 MCX Token Exp	4,000	-
40 ERROR CODE (KN)	848	-
42 MEDICAL ALLOWANCE	180	-
43 STL EXP	34,386	-
45 NISM Series Fee	17,198	10,079
	4,325,070	5,611,407

Note : 20 RELATED PARTY DISCLOSURES

(a) **RELATED PARTY DISCLOSURES UNDER ACCOUNTING STANDARD- 18**

Enterprises in which the Company has control	Nil
Parties in respect of which the company is a joint venture	Nil
Key Management Personnel	
Director	
Director	Monica Jain
Director	Ravee Rraj Jain

(b) **Payment made to Related Parties**

S.no	Nature of transaction	Key Management Personnel (KMP) and their relatives	Amount (INR)
i)	Rent	Ravee Rraj Jain	300,000.00
ii)	Rent	Monica Jain	300,000.00

(c) Balance outstanding at year end	2018	2017
<i>Unsecured loans due from directors</i>		
Ravee Rraj Jain	Nil	12,610,000.00

(d) **Enterprises over which key management personnel and their relatives are able to exercise significant influences.** Nil

Note: 21 Remuneration to Auditors (Inclusive of Service Tax/GST)

S. No.	Particulars	2017-18 (Rupees)	2016-17 (Rupees)
(i)	Audit Fees	150,000	100,000
	Total	150,000	100,000



Ravee Rraj Jain

Monica Jain

ACEMONEY INTERMEDIARIES PRIVATE LIMITED

SHORT TERM BORROWINGS

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Ravee Rraj Jain		12,610,000
	Total		12,610,000

OTHERS LIABILITIES

Duties & Taxes Payable

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Gst Payable	44540.65	632.00
2	Service Tax Payable		
3	Stam Duty Payable	141877	10,000.00
4	TDS	53703	
	Total	240,121	10,632

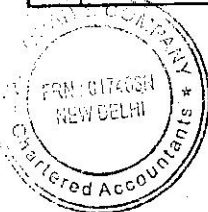
Other Payables

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Tikona Digital Network P Ltd A/C. 132872005		675.18
2	BSR Other Charges		15,357.00
3	SALARY PAYABLE	261009	
4	SUB-BROKER PAYABLE	1075411	
5	Clearing Charges F & O	1133.17	3,308.22
6	NSE Dues A/c		87,289.00
7	Audit Fee Payable	135000	90,000.00
8	Expense payable (other Exp) Director	183,472	90,000.00
	Total	1,656,024.83	286,629.40

LOAN & ADVANCES

Long-Term Loans & Advances

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
	(Unsecured & Considered Good)		
1	Deposit with NSE	4100000	2,600,000
2	Deposit With BSE (DBM)	1000000	1,000,000
3	Deposit with NSCCL	900000	900,000
4	Deposit with NSEIL (F&O)	800000	800,000
5	Deposit with CDSL	250000	250,000
6	Deposit With Globe Capital	200000	200,000
7	Deposit With Globe Capital F&O Margin	1429112.35	7,500,000
8	Deposit With BSE (BASE CAPITAL)	125000	125,000
9	Deposit With MCX-(BASE CAPITAL)	750000	
10	FD WITH MCX-HDFC BK	750000	
11	FDR-BG-HDFC BANK	10000000	
12	GLOBE-SD AMOUNT	50000	
13	EXCHANGE CLEARING BANK	216121.7	1,500,000
	Total	20,570,234	14,875,000



Ravee Rraj Jain

M. Anil

ACEMONEY INTERMEDIARIES PRIVATE LIMITED

Bank Balances			
S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Ace Money Axis Bank Ltd. Client A/C-	-	50,000
2	Ace Money Icici Bank . Business A/C-000705044106	-	74,951
3	Acemoney Icici Bank . Client A/C-000705044107	-	100,026
4	Acemoney Intermediaries Pvt Ltd Petty Cash A/C-	-	13,892
5	Axis Bank Ltd Dp A/C (206010200000842)	-	2,001
6	Axis Bank Ltd. Business A/C (206010200007832)	-	13,700
7	Axis Bank Ltd. Client A/C (206010200005234)	-	65,521
8	Axis Bank Nse Exch Dues A/C (004010202935782)	-	64,497
9	Hdfc Bank Ltd.-Client A/C-50200008765810	-	1,093,500
10	Icici Bank Ltd. Bse Sett. A/C-000405105571	-	(330)
11	Icici Bank Ltd. Business A/C-113605000377	10120.00	546,054
12	Icici Bank Ltd.Client A/C-113605000378	-	830,730
13	ICICI Bank, NSE Sett. (A/C)	-	-
14	(HDFC)- LAS A/C-57500000129651	2.00	-
15	(HDFC)-BSE STAR MFSETT-A/C-57500000015532	100.00	-
16	(HDFC)-EX-DUES A/C-57500000015506	45005.00	-
17	(HDFC)-NSE MFSS- SETT-A/C-57500000015700	100.00	-
18	(HDFC)-SHARE APP A/C- 50200030087883	1845000.00	-
19	GLOBE CAPITAL MARKET LTD	-2776.69	-
20	(AXIS BANK)-CLIENT A/C- 917020043673192	1183965.21	-
21	(HDFC)- CLIENT A/C-57500000015686	3899354.29	-
22	(HDFC)-DP- A/C-57500000015699	16593.41	-
23	(ICICI BANK).CLIENT A/C-NEW-016005006937	4128440.89	-
24	(PNB)- A/C -1845002100044841	16550.36	-
25	(SBI BANK)-CLIENT A/C- 36702278076	10809.97	-
26	(AXIS BANK)-BUSINESS A/C- 917020043665117	493718.34	-
27	(HDFC)-BUSINESS A/C- 57500000015522	92553.72	-
	Total	11,739,537	2,854,543

Short Term Loans & Advances

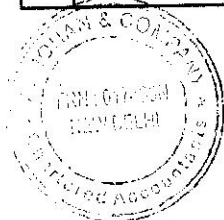
Security Deposit			
S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Security Deposit Jaswant Singh	66,000.00	66,000
2	Security Deposit Model Town	66,000	66,000
	Total	66,000	66,000

Balance with Revenue Authorities

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Service Tax Receivable		14,928
2	Tax Deducted at Source -2012-13	67,734.00	67,734.00
3	TDS on Int F.Y. 2017-18	175,752	95,124
	Total	243,486	177,786

Others advances receivable

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Advance Payment		100,000
2	Advance Trxn Chg CM Segement		10,313
3	TDS on NSE Dues	28,427.00	14,816
4	TDS On BSE Dues 2016-17	10,909.00	22,386
5	TDS On Globe Clg. Charges	4,294.00	2,962.00
6	BSE Receivable		28,750.00
7	CERSAI-A/c CKYC	9,301.00	10,000.00
8	CDSL Venture Ltd.		350.00
9	Central Depository Services (India) Limited		29,449.97
10	Mark Design Website		1,000.00
11	Shilpi Computers Ltd		1,737.14
12	Other Advance receivable	8,971.00	
	Total	59,902	221,765



Jaswant Singh

Manish

ACEMONEY INTERMEDIARIES PRIVATE LIMITED

Salary Expenses

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Salary & Wages A/C	800	4,430,674.00
2	Salary - Head Office	1878026	368,860.00
3	Salary - Kamla Nagar	915236	213,180.00
4	Salary -Model Town	570232	55,708.00
5	Salary Peon & Sweeper	8600	45,214.00
	Total	3,372,894	5,113,636

Membership Fee & Subscription

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	BSE	25000	138,500.00
2	CDSL	50500	220,000.00
3	AMFI		41,500.00
4	ANMI	13,000.00	
5	MSEIL	1,000.00	110,500.00
6	NSE		563,000.00
	Total	89,500	1,073,500

VSAT Expenses

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	BSE	60990	67,000.00
2	MCX	53000	
3	NSE	35900	59,100.00
	Total	150,890	126,100

Rent Expenses

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Kamla Nagar Rent Account	237419	10,000.00
2	Kamla Nagar Branch -Rent		36,645.00
3	Model Town-Rent	264000	55,000.00
4	Rent, Rate & Taxes A/C- H.O.	600000	1,236,375.00
	Total	1,101,419	1,338,020

General Expenses

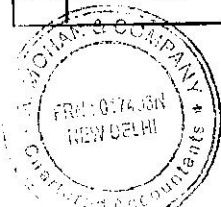
S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	General Exp. Kamla Nagar	24720.5	14,644.00
2	General Expenses		11,150.44
3	General Expenses - Ho	92791.5	71,879.00
4	General Expenses - Model Town	28461	34,630.00
5	Kamla Nagar Dth	3745	295.00
6	Azadpur DTH	6261	
	Total	155,979	132,598

Repair & Maintance Expenses

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
1	Building Maintance Expenses	15399	7,699.50
2	Computer Software And Maint. A/C	38983.86	15,612.86
3	Repair And Maintanance	130547.1	43,390.00
	Total	184,930	66,702

Telephone expense

S.No	Particulars	For the year ending 31.03.2018	For the year ending 31.03.2017
	HO		
1	AIRTEL LL - 2 MBPS	128311	
2	PRI LINE-42700800	120066	
3	TELEPHONE EXPENSES	37374.28	
	Kamla		
1	KAMLA NAGAR TELEPHONE EXP.	46297.28	
2	MODEL TOWN TELEPHONE EXP.	31561.28	
	Total	363,610	



For the year ending 31.03.2018

For the year ending 31.03.2017

Calculation of Deffered Tax Asset

Particulars	For F.Y. 17-18	For F.Y. 16-17
wdv as per Companies Act	1,773,347	759,727
wdv as per Income Tax Act	2,809,010	1,662,746
Difference	1,035,663	903,019
<u>DTA@30.9%</u>	320,020	279,033
Carried Forward Loss	-	-
unabsorbed Depreciation	-	-
Total	-	-
<u>DTA@30.9%</u>	-	-
NET	320,020	279,033
roundoff	320,000	280,000
Opening Balance	280,000	115,000
Profit & Loss A/c	40,000	165,000



Deep Singh

Monica

Profit as per P&L A/C	541454.0245
Add: Dep as per Companies Act	656739
less: Dep as per IT Act	<u>520352</u>
	<u>677842</u>
provision @25.75%	<u>174544</u>
Roundoff	<u>175000</u>
Less: Tds for FY 17-18	175,752
	0
Net Provision	752
Balance Remaining with revenue Authorities	



James Jay Jami

Aravind